



JATINDER SHARMA & CO.

CHARTERED ACCOUNTANTS

201-Shakti Nagar, Near Shiv Mandir, Backside SBOP, Jalandhar (Pb.)

(M) 98720-65293 Ph. (O) 0181-2281006(R) 01882-265293

Second Off : 1st Floor, Shop No. 6, Nanha Complex, Kapurthala. 9888498616

E-mail : fca@cajatindersharma.com jatindersharma.ca@gmail.com

CA. Jatinder Sharma

B.Com. F.C.A.

www.cajatindersharma.com

Dated _____

AUDITOR'S REPORT

The Principal,
Beant College of Engg & Technology,
Gurdaspur, Punjab.

Sub: Audit Report for the F.Y 2013-14

We have audited the attached Balance Sheet of **Beant College of Engg & Technology**, Gurdaspur as at 31st March 2014 and the attached Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the college's management. Our responsibility is to express an opinion on these financial statements based on our audit.

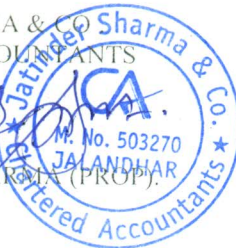
1.) We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

2.) We report that:-

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion, proper books of accounts as required by law have been kept the college, so far as it appears from our examination of the books.
- (iii) The attached Balance Sheet, Income & Expenditure Account and Receipt and Payment account annexed with this report are in agreement with the books of account.
- (iv) The books of accounts are prepared on cash system of accounting.
- (v) The depreciation is calculated as per rates being followed since inception. The rates of depreciation are not commensurate with the rate of depreciation provided in Income Tax Act, 1961 or Companies Act 2013.
- (vi) The all fee recorded in books of account is on basis of collection entries in bank account of the college.
- (vii) The Balances of Bank accounts in the Balance Sheet are shown as per Books of accounts. As per management few entries in the bank are not presented to bank and not yet en cashed.

For JATINDER SHARMA &
CHARTERED ACCOUNTANTS

CA. JATINDER SHARMA (PROP.)
M.NO.503270
FRN.019811N
DATED: 06/04/2015.



BEANT COLLEGE OF ENGINEERING AND TECHNOLOGY, GURDASPUR

BALANCE SHEET AS ON 31st MARCH, 2014

S.NO.	LIABILITIES	AMOUNT(Rs)	S.NO.	ASSETS	AMOUNT(Rs)
A)	CAPITAL FUND		A)	FIXED ASSETS (As per Ann."D")	501534577.11
	Opening Balanceas on 1.4.2013	381405401.38			
	ADD Excess of Income Over Expenditure over Income	3000357.69			
1	Grant in AID (Girls Hostel)	10000000.00			
2	Grant in Aid project account	10044237.00			
3	Grant in aid-Book Bank Scheme	2497500.00	B)	CURRENT ASSETS	
4	Grant in aid AICTE	6924615.00	1	Cash in hand (As per Ann."E")	375345.75
5	Amalgamated Fund (As per Ann., "A")	89203847.74	2	FDR's with Bank (As per Ann., "E")	317686085.00
6	Hostel Fund (As per Ann., "B")	13532928.76	3	Cash with banks (As per Ann., "E")	7950254.71
7	Maint. Of Building Fund	6833636.00	4	Postage stamp in hand	1275.00
8	Depreciation Reserve	232171170.79			
9	Capital fund project	701430.00	C)	LOANS AND ADVANCES.	
10	Land Compensation DTE/IT	17447210.00	1	Telephone security	76495.00
11	Development Fund (Annexure 'G')	50376800.00	2	LPG Security	136800.00
B)	CURRENT LIABILITIES AND PROVISIONS		3	Advances to other (Annexure-F))	2766345.00
1	EMD (As per Ann."C")	285200.00	4	FDR Security(Annexure-F)	10900.00
2	Security(Annexure-F)	32900.00	5	Baba Hira Singh B.C.E. & Tech. Lehragaga	80000.00
3	Advance Rent	73950.00	6	Soft Loan TEQIP-II	6000000.00
4	Hostel Mess Advance	58850.00	7	Punjab Energy Dev. Agency	3559.00
5	Pb.State Bd.Tech.Edu..	14935.00	8	National Conference	16083.00
6	Mess Advance	528393.00	9	PTU Exams.	1817313.00
7	Caution Money(10257456+7367205)	17624661.00	10	Principal DTE/IT, LAND COMP.	1000.00
8	Scholarhip/Stipend(1000+133550)	134550.00	11	Festival Loan	74600.00
9	IRG	294407.00	12	GSLI	180.00
10	Development Fund	91022.00	13	GPF Deputations	16647.00
11	Smart Card	2180.00	14	Corpus TEQIP	621000.00
12	Advance Payable(Annexure-F)	39200.00	15	Equipment Dev. Fund TEQIP	621000.00
13	Leave salary contribution	165404.00	16	Faculty Dev.	621000.00
14	CPF Recovery	158604.00	17	Maint Fund TEQIP	621000.00
15	PTU, Distance Education Exams	12529.00	18	TEQIP Fund-II	1000.00
16	Pb. St.Council of Scie. & Tech.	12860.00	19	Amal Fund	820629.00
17	Processing fee	1220500.00	20	University Fee(1546472-1517247)	29225.00
18	CPF Recovery	33030.00	21	Hostel Fund	5600.00
19	NBCC ltd	27735.21	22	PTU Grant	40000
20	Misc liabilities (As per Annexure-G)	4563.00	23	TDS 2013-14	3055632
21	Licence Fee	4594.00			
22	House rent	4750.00			
23	JEE Test	1065.00			
24	CPF Sub.	18529.00			
	TOTAL	844983545.57		TOTAL	844983545.57

AUDITOR'S REPORT

Subject to our separate report of even date attached

DATED: 06/04/2015
PLACE: JALANDHAR

For JATINDER SHARMA & CO.,
CHARTERED ACCOUNTANTS.
M. No. 503270
20, Shakti Nagar,
JALANDHAR
C.A JATINDER SHARMA (PROP.)
M.NO.503270
FRN 019811N

Rohit An
SUPDT. /c Acct

hjm
REGISTRAR

hjm
PRINCIPAL

