



# JATINDER SHARMA & CO.

## CHARTERED ACCOUNTANTS

201-Shakti Nagar, Near Shiv Mandir, Backside SBOP, Jalandhar (Pb.)

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CA. Jatinder Sharma

B.Com. F.C.A.

www.cajatindersharma.com

Dated \_\_\_\_\_

### AUDITOR'S REPORT

The Principal,  
Beant College of Engg & Technology,  
Gurdaspur, Punjab.

#### Sub: Audit Report for the F.Y 2013-14

We have audited the attached Balance Sheet of **Beant College of Engg & Technology**, Gurdaspur as at **31<sup>st</sup> March 2014** and the attached Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the college's management. Our responsibility is to express an opinion on these financial statements based on our audit.

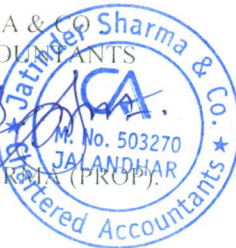
1.) We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

2.) We report that:-

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion, proper books of accounts as required by law have been kept the college, so far as it appears from our examination of the books.
- (iii) The attached Balance Sheet, Income & Expenditure Account and Receipt and Payment account annexed with this report are in agreement with the books of account.
- (iv) The books of accounts are prepared on cash system of accounting.
- (v) The depreciation is calculated as per rates being followed since inception. The rates of depreciation are not commensurate with the rate of depreciation provided in Income Tax Act, 1961 or Companies Act 2013.
- (vi) The all fee recorded in books of account is on basis of collection entries in bank account of the college.
- (vii) The Balances of Bank accounts in the Balance Sheet are shown as per Books of accounts. As per management few entries in the bank are not presented to bank and not yet en cashed.

For JATINDER SHARMA &  
CHARTERED ACCOUNTANTS

CA. JATINDER SHARMA (PROP.)  
M.NO.503270  
FRN.019811N  
DATED: 06/04/2015.





**BEANT COLLEGE OF ENGINEERING AND TECHNOLOGY, GURDASPUR**

**BALANCE SHEET AS ON 31st MARCH, 2014**

S.NO.	LIABILITIES	AMOUNT(Rs)	S.NO.	ASSETS	AMOUNT(Rs)
A)	<b>CAPITAL FUND</b>		A)	<b>FIXED ASSETS (As per Ann."D")</b>	501534577.11
	Opening Balanceas on 1.4.2013	381405401.38			
	ADD Excess of Income Over Expenditure over Income	3000357.69			
1	Grant in AID (Girls Hostel)	10000000.00			
2	Grant in Aid project account	10044237.00			
3	Grant in aid-Book Bank Scheme	2497500.00			
4	Grant in aid AICTE	6924615.00	B)	<b>CURRENT ASSETS</b>	
5	Amalgamated Fund (As per Ann., "A")	89203847.74	1	Cash in hand (As per Ann."E")	375345.75
6	Hostel Fund (As per Ann., "B")	13532928.76	2	FDR's with Bank (As per Ann., "E")	317686085.00
7	Maint. Of Building Fund	6833636.00	3	Cash with banks (As per Ann., "E")	7950254.71
8	Depreciation Reserve	232171170.79	4	Postage stamp in hand	1275.00
9	Capital fund project	701430.00			
10	Land Compensation DTE/IT	17447210.00	C)	<b>LOANS AND ADVANCES.</b>	
11	Development Fund (Annexure 'G')	50376800.00	1	Telephone security	76495.00
B)	<b>CURRENT LIABILITIES AND PROVISIONS</b>		2	LPG Security	136800.00
1	EMD (As per Ann."C")	285200.00	3	Advances to other (Annexure-F))	2766345.00
2	Security(Annexure-F)	32900.00	4	FDR Security(Annexure-F)	10900.00
3	Advance Rent	73950.00	5	Baba Hira Singh B.C.E. & Tech. Lehragaga	80000.00
4	Hostel Mess Advance	58850.00	6	Soft Loan TEQIP-II	6000000.00
5	Pb.State Bd.Tech.Edu..	14935.00	7	Punjab Energy Dev. Agency	3559.00
6	Mess Advance	528393.00	8	National Conference	16083.00
7	Caution Money(10257456+7367205)	17624661.00	9	PTU Exams.	1817313.00
8	Scholarhip/Stipend(1000+133550)	134550.00	10	Principal DTE/IT, LAND COMP.	1000.00
9	IRG	294407.00	11	Festival Loan	74600.00
10	Development Fund	91022.00	12	GSLI	180.00
11	Smart Card	2180.00	13	GPF Deputations	16647.00
12	Advance Payable(Annexure-F)	39200.00	14	Corpus TEQIP	621000.00
13	Leave salary contribution	165404.00	15	Equipment Dev. Fund TEQIP	621000.00
14	CPF Recovery	158604.00	16	Faculty Dev.	621000.00
15	PTU, Distance Education Exams	12529.00	17	Maint Fund TEQIP	621000.00
16	Pb. St.Council of Scie. & Tech.	12860.00	18	TEQIP Fund-II	1000.00
17	Processing fee	1220500.00	19	Amal Fund	820629.00
18	CPF Recovery	33030.00	20	University Fee(1546472-1517247)	29225.00
19	NBCC ltd	27735.21	21	Hostel Fund	5600.00
20	Misc liabilities (As per Annexure-G)	4563.00	22	PTU Grant	40000
21	Licence Fee	4594.00	23	TDS 2013-14	3055632
22	House rent	4750.00			
23	JEE Test	1065.00			
24	CPF Sub.	18529.00			
	<b>TOTAL</b>	<b>844983545.57</b>		<b>TOTAL</b>	<b>844983545.57</b>

**AUDITOR'S REPORT**

Subject to our separate report of even date attached

DATED: 06/04/2015  
PLACE: JALANDHAR

For **JATINDER SHARMA & CO.,**  
CHARTERED ACCOUNTANTS.  
M. No. 503270  
20, Shakti Nagar,  
JALANDHAR  
C.A JATINDER SHARMA (PROP.)  
M.NO.503270  
FRN 019811N

*Rohit An*  
SUPDT. /c Acct

*hjm*  
REGISTRAR

*hjm*  
PRINCIPAL

