

**28th meeting of Finance Committee
held on 27.3.2014 at 12:30 PM
Venue: Office of the Principal Secretary,
Technical Education & Industrial Training, Punjab,
Mini Secretariat, Sector 9, Chandigarh**

MINUTES


The 28th meeting of Finance Committee was held on 27.3.2014 at 12:30 PM in the office of the Principal Secretary, Technical Education & Industrial Training, Punjab.

The following members were present :

1.	Sh. A.R. Talwar, IAS, Principal Secretary to Govt. of Punjab, Department of Technical Education & Industrial Training.	Chairman
2.	Mrs. Kamlesh Sharma Nominee Special Secretary to Govt. of Punjab, Department of Finance.	Member
3.	Sh. Mohan Bir Singh Nominee Director, Technical Education & Industrial Training, Punjab.	Member
4.	Dr. Ravi Kumar Principal, Beant College of Engineering & Technology, Gurdaspur.	Member
5.	Dr. Arvind Kumar Registrar, Beant College of Engineering & Technology, Gurdaspur.	Member Secretary

The following decisions were taken :

Item No. 28.1	Confirmation of the minutes of 27th meeting of Finance Committee held on 06.11.2013.
	The minutes of the 27 th meeting of Finance Committee held on 06.11.2013, were confirmed.
Item No. 28.2	To report action taken on the decisions of 27th meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur.
	The report about the actions taken on the decisions of 27 th meeting of the Finance Committee held on 06.11.2013 was noted.


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Item No.28.3	Budget estimates for the year 2014-15.
	The Finance Committee approved the budget estimates for the year 2014-15 as proposed.
Item No.28.4	Regarding anomaly due to the additional increments given to faculty for acquiring higher qualification while in service.
	<p>The committee members discussed the anomaly incurred due to the grant of additional increments for the higher qualification to Associate Professors/Professors in the pay band of 37400-67000. The committee clarified that the additional increments for the higher qualification (M.Tech/Ph.D.) will not be given in the Pay Band 37400-67000 and for the posts for which the Ph.D. is an essential qualification.</p> <p>It was further decided to withdraw the benefit of these increments to the teaching staff, who are availing that. However, the amount which has already been paid in respect of these additional increments will not be recovered.</p>
Item No.28.5	To approve the increase in limit of spot purchase amount without quotations from Rs. 1000/- to 10,000/- .
	The committee decided to increase the amount for spot purchase without quotations from Rs. 1000/- to Rs. 5000/-, and for further increase the case may be put up in the next finance meeting after referring the PFR/GFR rules for Spot Purchase without quotations.
Item No.28.6	To approve the budget estimates of Polytechnic wing (established under NABARD scheme at BCET Gurdaspur) for the year 2014-15.
	The committee approved the budget estimates as proposed for the Polytechnic wing.
Item No.28.6	Any other item with the permission of the chair.
	No other item was discussed.

Meeting ended with a vote of thanks to the chair.

Principal Secretary,
TE & IT, Punjab-cum-Chairman,
Finance Committee, BCET, Gurdaspur

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PRINCIPAL
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