

MINUTES OF THE THIRD MEETING OF THE FINANCE COMMITTEE OF BEANT COLLEGE OF ENGINEERING AND TECHNOLOGY, GURDASPUR HELD ON 10.3.97 AT 11.30 A.M. IN THE OFFICE OF THE PRINCIPAL SECRETARY, TECHNICAL EDUCATION AND INDUSTRIAL TRAINING, PUNJAB, MINI SECRETARIAT, SECTOR 9, CHANDIGARH.

The following were present :-

- 1. Sh. P.D. Vashist, IAS Chairman
Principal Secretary, Technical Education & Industrial Training, Punjab.
- 2. Sh. N. S. Kalsi, IAS Member
Director, Technical Education & Industrial Training, Punjab.
- 3. Sh. G.C. Sharma Member
Under Secretary, Finance Department.
(Representative of the Finance Secretary)
- 4. Dr. J.K. Sharma, Principal Member Secretary
Beant College of Engineering and Technology, Gurdaspur.

Shri B.B. Bhasin and Shri Inder Pal Singh assisted the committee.

Item No. 3.1. CONFIRMATION OF MINUTES OF THE SECOND MEETING

It was resolved to confirm the minutes of the Second Meeting of the finance Committee.

Item No. 3.2. TO REPORT ON ACTION TAKEN ON THE DECISIONS TAKEN IN SECOND MEETING OF THE FINANCE COMMITTEE HELD ON 11.9.96.

The action taken on various decisions made in the Second Meeting was noted by the members.

Item No. 3.3. BUDGET ESTIMATES FOR THE YEAR 1997-98

The expenditure details and the budget provisions for 1996-97 were noted by the committee. Further, the budget estimates for the financial year 1997-98 as per details given vide agenda item no.3.3 were presented by the Principal to the Committee. A balanced budget with proposed expenditure of Rs.830 Lacs and an anticipated income of Rs. 830 Lacs including opening balance, expected grant-in-aid and anticipated institutional income

