

Ref. No. BCET/1878
Dated: 10/7/12

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Minutes of Meeting of 25th Finance Committee meeting of Beant College of Engineering & Technology, Gurdaspur held in the office of PSTE/IT Pb. cum Chairman Finance Committee on dated 26th JUNE 2012 at 2.30 PM.

The following were Present:-

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| 1. | Principal Secretary to Govt. of Punjab,
Department of Technical Education &
Industrial Training, Mini Secretariat, Sector 9,
Chandigarh. | Chairman |
| 2. | Smt. Joginder Kaur, Supdt.
Nominee of Principal Secretary to Govt. of
Punjab, Department of Finance. Civil
Secretariat, Chandigarh. | Member |
| 3. | Director,
Technical Education & Industrial Training,
Punjab, Plot No.1, Sector 36-A, Chandigarh. | Member |
| 4. | Principal,
Beant College of Engineering & Technology,
Gurdaspur. | Member
Secretary |

Sh. Mohanbir Singh Additional Director, DTE/IT, Pb. Chandigarh and Sh. Rajmaninder Singh, Superintendent (Accounts) of BCET Gurdaspur were also present in the meeting. After detailed deliberations, the following decisions were made:-

Item # 25.1 Confirmation of the minutes of 24th meeting of Finance Committee held on 19.5.2011

It was resolved to confirm the minutes of 24th meeting of Finance Committee held on 19.5.2011

Item # 25.2 To report action taken on the decisions of meeting of 24th Finance Committee of Beant College of Engg. & Technology, Gurdaspur.

The Committee noted the action taken on the decisions of the 24th meeting of Finance Committee held on 19.5.2011.

10/7/12

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418

Item # 25.3

Budget Estimate for the year 2012-13

It was discussed in detail in the meeting and the budget of Amalgamated/Student Fund and Tuition Fee Account were approved as proposed by the college. It was pointed out by the committee that the college has made excess expenditure than the approved budget in three Account Heads of Amalgamated fund, as advised by the committee, in future, the college will take care for the same. Further, it was advised by the committee to reduced the Development Fund Budget as Recurring /Contingencies Expenditure from Rs.35.00 lacs to Rs.27.00 lacs (Annexure -B)and regarding Non-Recurring Expenditure, the Library Books expenditure is to be deleted from this head and the same will be made from TEQIP Project Funds. It was further resolved that the new vehicle will not be purchased for the college, as and when the Transport Services are required by the college staff, the same is to be taken through outsourcing.

It is further pointed out by the committee that there is very less expenditure has been utilized from the Main/college fee account budget head in the last financial year and advised that Non-recurring expenditure has been reduced from Rs. 28.50 lac to Rs. 20.50 lac.(Annexure-F).The modified budget are placed below for approval please.

Item # 25.4

To report the conduct of audit of annual accounts for the financial year 2010-11.

The Committee noted the annual Account and audit report for the year 2010-11.

Item # 25.5

To approve the construction expenditure of Rs.153.25 lacs from Development Fund instead of Amalgamated/students funds for the already constructed Auditorium Building at College Campus by PWD B&R, Gurdaspur.

Item was approved as proposed & the following Expert Committee was also approved for the final inspection of Auditorium Building.

Sr.No. Constitution of Committee

1	Professor & Head Department of Electircal Engg. GZSCET, Bathinda .	Chairman
2	Professor & Head Department of Civil Engg, GNDEC, Ludhiana/Nominee.	Member
3	Nominee of the Hon'ble Commissioner, Technical Edu. & Indl. Trg.Pb.Chandigarh (Expert in the field of Electrical/Civil.works.	Member
4	Estate Officer/Incharge (Maintenance) BCET, Gurdaspur.	Member

Item # 25.6

Regarding installation of Gas Bank and LPG piping in the College Hostels.

The item was discussed in detail and resolved to install the Gas Bank & LPG piping in the five hostels one by one every year and the funds for the installation of said work in the college hostels are to be collected from the students through respective Hostels warden and the case is to be put up again in the next meeting for consideration.

10/17/12

