

MINUTES OF THE 20th MEETING OF FINANCE COMMITTEE OF BEANT COLLEGE OF ENGINEERING & TECHNOLOGY, GURDASPUR HELD AT 11:30 AM ON 26-03-2009 IN THE OFFICE OF THE HON'BLE PRINCIPAL SECRETARY, TECHNICAL EDUCATION & INDUSTRIAL TRAINING, PUNJAB, CHANDIGARH.

The following officers were present:

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| 1. Mrs. Tejinder Kaur, IAS,
Principal Secretary, Technical Education & Industrial
Training, Punjab. Mini Secretariat, Sector 9-C, Chandigarh. | Chairperson |
| 2. Shri B. Purushartha, IAS,
Director, Technical Education & Industrial Training, Punjab.
Plot No.1, Sector 36-A, Chandigarh. | Member |
| 3. Mrs Gian Devi Rathor
Dy. Secretary, Finance (Nominee of Secretary),
Deptt. of Finance Punjab | Member |
| 4. Dr. Nirmal Singh
Principal, Beant College of Engg. & Technology, Gurdaspur. | Member |
| 5. Shri Rajmaninder Singh
Supdt-II (Accounts),
Beant College of Engineering & Technology, Gurdaspur. | Member Secretary |

After detailed discussions, the following decisions were taken:

Item # 20.1 Confirmation of the minutes of 19th meeting of Finance Committee held on 12.03.2008.

It was resolved to confirm the minutes of the 19th meeting of Finance Committee held on 12.03.2008

Item # 20.2 To report action taken on the decisions of 19th meeting of Finance Committee of Beant College of Engg. & Technology, Gurdaspur.

The committee noted the action taken on the decisions of 19th meeting of Finance Committee held on 12.03.2008. The item No 19.5 was discussed in detail and resolved that funds for Beant Polytechnic are available with the DTEIT Punjab under NABARD Scheme and there is no need to transfer Rs. 100.00 Lacs from College fund to Beant Polytechnic.

Item # 20.3 Budget estimate for the year 2009-10

The budget estimates for the year 2009-2010 were approved, but it was noted that very less budget was used on Building and Machinery/Equipment in the financial year 2008-2009. It was advised that budget approved for the current year should be used up to the maximum extent.

Item # 20.4 To report about the audit of annual accounts for the year 2007-08

The committee noted the annual accounts for the year 2007-2008.

Item # 20.5 To approve the budget for construction of incomplete staff houses.

The item was discussed in details and budget of Rs. 35.00 Lacs has been approved for construction of incomplete staff houses. It was also approved to release the payment of running bill submitted by M/s NBCC Ltd.

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