

BEANT COLLEGE OF ENGINEERING & TECHNOLOGY

(Established by Government of Punjab)

GURDASPUR (PUNJAB) 143 521

AGENDA FOR THE
10TH MEETING OF

FINANCE COMMITTEE

TO BE HELD ON 12.6.2002 AT ~~11:30~~ AM

02.30 PM

VENUE Office of the Principal Secretary,
Technical Education & Industrial Training,
Punjab,
Mini Secretariat, Sector - 9,
Chandigarh.

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Item No. 10.1 Confirmation of the minutes of 9th meeting of Finance Committee.

The 9th meeting of Finance Committee of BCET, Gurdaspur was held on 6.7.2001 in the office of the Principal Secretary, Technical Education & Industrial Training, Punjab, Chandigarh. The minutes of the meeting were circulated to all the members of the Committee. No comments have been received so far.

The copy of the minutes of meeting is placed at ANNEXURE -- I at pages from 20 to 22 for confirmation, please.

Item No. 10.2 To report on action taken on the decisions taken in the 9th meeting of Finance Committee held on 6.7.2001.

Item No. 9.1 Confirmation of the minutes of 8th meeting of Finance Committee.

Decision taken

Action taken

It was resolved to confirm the minutes of 8th meeting of Finance Committee. No action required.

Item No. 9.2 To report on action taken on the decisions taken in the 8th meeting of Finance Committee held on 30.5.2001.

Decision taken

Action taken

The actions taken were noted by the Committee. No action required.

Item No. 9.3 Budget estimates for the year 2001-2002.

Decision taken

Action taken

The details of Expenditure & budget provisions for the year 2000-2001 were noted by the committee. It was also noted that the overall expenditure was within the budget provisions. The budget estimates for the year 2001-2002 were considered and approved by the Committee. Expenditure has been done strictly as per the approved budget and availability of funds.

Item No. 9.4 Payment of Employer's subscription to the staff leaving the college.

Decision taken

The item was discussed in detail and it was resolved to follow the C.P.F. rules as adopted by Punjabi University, Patiala and Guru Nanak Dev University, Amritsar in respect of employer's subscription only to the staff leaving before completion of five years of service in the college.

Action taken

The employees who left the service have been paid as per the decision taken in the meeting.

10/8/64

Item No. 9.5 To report about the pending audit paras as per audit conducted during the year 1999-2000.

Decision taken

After a detailed discussion, it was resolved that S.D.M. - cum-Land Acquisition Collector may be asked to deposit the balance amount with the college so that the interest could be earned or SDM may deposit the amount in the saving bank account. It was also resolved that a D.O. letter may be written by the Director, Technical Education & Industrial Training, Punjab to A.G., Punjab to settle the paras related to allotment of construction work allotted to NBCC limited as this decision was taken at Govt. level and not the college level.

Action taken

An amount of Rs. 39.00 lacs is still pending with the S.D.M. as the payment due to enhancement of compensation is still to be made to the farmers as per the decision of Hon'ble District Court, Gurdaspur. During the audit of A.G., Punjab from 6.2.2002 to 22.2.2002, para # 12 for the period of 1993-94 to 1996-97, paras # 2, 5, and 8 for the period of 1997-98, paras # 1, 2-A, 2-B, 2-E, 3 for the period of 1998-99 and paras # 1, 3, 5, 7, 8, 9, and 10-A and 10-B have been settled. The reply for rest of the paras is being sent to the AG, Punjab and the same is being brought forward in this meeting as a separate agenda item.

Item No. 9.6 Any other item with the permission of the chair.

No item was discussed

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Para
settled

Item No. 10.3 Budget estimates for the year 2002-2003.

The budget estimates for the year 2002-2003 are proposed keeping in view the requirement of the ongoing buildings and development works, construction of new buildings carried over from previous years due to non release of funds for this purpose, purchase of machinery and equipment and also to provide necessary facilities and infrastructure so as to conduct the curriculum programmes of the college in six courses efficiently.

The college will have 1200 students (approx.) on the campus in six disciplines in the year 2002-2003. It is also mentioned herein that an additional course of Information Technology with an intake of 40 students has been started from the academic year 2001. So, the infrastructure already established is insufficient for meeting the requirement of 1200 students and has to be further strengthened in terms of buildings, staff, furniture, equipment, other facilities, and contingencies. It may be pointed out that the creation of infrastructure has not gone as per Project Report because of gross inadequacy of funds provided during the period from 1995 to 2001 and now the buildings and infrastructure need to be completed on priority as the project has already been considerably delayed. Keeping in view all the factors, the proposed budget estimates including anticipated income at the college level during the year 2002-2003 is kept at Rs. 1570.25 lacs.

Submitted for kind consideration and approval please.

