

BEANT COLLEGE OF ENGINEERING & TECHNOLOGY
(Established by Government of Punjab)
GURDASPUR (PUNJAB) 143 521

**AGENDA FOR THE
NINTH MEETING OF FINANCE COMMITTEE
to be held on 6-7-2001 at 11.30 A.M.**

VENUE: Committee Room,
7th Floor, Mini Secretariat.,
Sector 9, Chandigarh

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ITEM NO. 9.1

Confirmation of the minutes of eighth meeting of Finance Committee.

The eighth meeting of Finance Committee of BCET, Gurdaspur was held on 30-5-2001 in the office of the Principal Secretary, Technical Education & Industrial Training, Punjab, Chandigarh. The minutes of the meeting were circulated to the members of the committee. No comments were received.

The copy of the minutes of the meeting is placed at ANNEXURE - I for confirmation, please.

ITEM NO. 9.2

To report on action on the decisions taken in the eighth meeting of Finance Committee held on 30-5-2001.

A status report on the action taken on the decisions of the eighth meeting of Finance Committee is given below for information of the members.

Item No. 8.1. Confirmation of the minutes of eighth meeting of Finance Committee held on 30-5-2001.

Decision Taken: It was resolved to confirm the minutes of the eighth meeting of Finance Committee.

Action Taken: No action required.

Item No. 8.2 To report on action taken on the decisions taken in the seventh meeting of the Finance Committee held on 26-4-2000.

Decision Taken: The action taken was noted and it was decided that committee consisting of Principal of Beant College of Engineering & Technology, Gurdaspur, Additional Director, Technical Education and Assistant Controller (F & A) will together take up the matter with A.G., Punjab regarding deduction of Contributory Provident Fund as per item No. 7.10.3. The committee will submit the report to Director, Technical Education & Industrial Training, Punjab within 15 days from the date of approval of these minutes.

Action Taken: The report of the committee will be brought forward in the next meeting .

Item No. 8.3 Budget Estimates for the year 2001-2002

Decision Taken: It was resolved to bring this item again in the next meeting covering the Budget Allocation made by the Government of Punjab for the College during the financial year 2001-2002. It was also resolved that complete details of expenditure for pay & allowances be given including the staff to be recruited during the year 2001-2002.

Action Taken: Revised budget estimate have been presented in the ninth meeting of finance committee vide agenda item No. 9.3.

Item No. 8.4 To consider the removal of anomalies in the pay scale of certain categories of employees working in the college.

Decision Taken: It was resolved to defer the item.

Action Taken: No action required.

Item No. 8.5 To follow the revised pay scales for Workshop Superintendent/System ^{System} Analyst/Workshop Foreman/Computer Programmer/Librarian and Director Physical Education (D.P.E.).

Decision Taken: It was discussed in detail and resolved that in the absence of detailed notification to be issued for these categories by Finance Department of Punjab, the pay will be fixed as per the table of equivalence notified by the Finance Department as also agreed by the representative of Finance Department present in the meeting.

Action Taken: Decision implemented and the salary of June 2001 has been paid accordingly.

Item No. 8.6 To consider and approve the rate of interest to be paid to the employees on C.P.F. during 2000-2001.

Decision Taken: It was resolved to approve the rate of interest as and when announced by the Govt. of Punjab.

present rate 14% effective from when? Action Taken: Will be implemented as and when announced by the Govt. of Punjab and will be informed in the next meeting.

Item No. 8.7 To report about the conduct of Audit of Annual Accounts for the year 1999-2000 conducted by the Accountant General, Punjab, Chandigarh.

Decision Taken: The item was noted by the Committee. It was desired that details of pending paras be brought in the next Finance Committee meeting.

Action Taken: The details of pending paras have been brought forward in ninth meeting of the Finance Committee vide agenda item No. 9.5.

Item No. 8.8 Payment of Employers Subscription to the staff leaving the college.

Decision Taken: It was resolved to bring the item in the next Finance Committee meeting with details of policy followed in other similar Institutions.

Action Taken: The item is again taken up in the ninth meeting of the Finance Committee vide agenda item No. 9.6.

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9.4)

Item No. 8.9 Any other item with the permission of the chair.

Decision Taken: No item was discussed

Meeting ended with a vote of thanks to the chair.

ITEM NO. 9.3

Budget Estimates for the year 2001-2002.

The budget estimates for the year 2001-2002 are proposed keeping in view the requirements of the ongoing buildings and development works, construction of new buildings carried over from previous years due to non release of funds, purchase of machinery and equipment and also to provide necessary facilities and infrastructure so as to conduct the curriculum programmes of the college in five courses efficiently.

The college will have 1100 students (approx.) in the campus in the five disciplines in the year 2001-2002. It is also mentioned herewith that an additional course of Information Technology with an intake of 40 students will also be started from the new Academic Session i.e. August, 2001. So the infrastructure already established is insufficient for meeting the requirement of 1100 students and has to be further strengthened in terms of buildings, staff, furniture, equipment, other facilities, and contingencies. It may be pointed out that the creation of infrastructure has not gone as per Project Report because of gross inadequacy of funds provided in 1996-97, 1997-98, 1998-99, 1999-2000 and 2000-2001 and now the buildings and infrastructure will have to be completed in the year 2001-2002 as the project has already been considerably delayed. Keeping in view all the factors, the proposed budget including anticipated income at the college level during the year 2001-2002 is kept at Rs. 593.54 lacs.

The summary and details of the above budgetary requirements are given in the succeeding pages.

Submitted for kind consideration and approval.

