

BEANT COLLEGE OF ENGINEERING & TECHNOLOGY

(Established by Government of Punjab)
GURDASPUR (PUNJAB) 143521

AGENDA FOR THE FIFTEENTH MEETING OF FINANCE COMMITTEE TO BE HELD ON 06th May 2005 AT 03:00 PM

VENUE :

Office of the
Principal Secretary
Technical Education & Industrial Training, Punjab
Room # 214, Mini Secretariat, Sector 9-B
Chandigarh.

C O N S T I T U T I O N

OF

FINANCE COMMITTEE

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|---|---------------------|
| 1. Principal Secretary to Govt. of Punjab
Department of Technical Education & Industrial
Training, Chandigarh. | Chairman |
| 2. Principal Secretary to Govt. of Punjab,
Department of Finance or his representative not
below the rank of Joint Secretary. | Member |
| 3. Director, Technical Education & Industrial
Training, Punjab. | Member |
| 4. Principal, Beant College of Engineering &
Technology, Gurdaspur. | Member |
| 5. Registrar, Beant College of Engineering &
Technology, Gurdaspur. | Member
Secretary |
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ITEM No. 15.1 CONFIRMATION OF THE MINUTES OF THE 14TH MEETING OF FINANCE COMMITTEE.

The 14th meeting of Finance Committee of BCET, Gurdaspur was held on 11.10.2004 in the office of the Principal Secretary, Technical Education & Industrial Training, Punjab, Chandigarh. The minutes of the meeting were circulated vide # BCET/A/c/2004/4773-4774 dated 25.11.2004 to all the members and no comments were received.

A copy of the minutes of meeting is placed at **Annexure-I** page 25 – 29 for confirmation please.

Confirmed



ITEM No. 15.2 TO REPORT ACTION TAKEN ON THE DECISIONS OF THE 14TH MEETING OF FINANCE COMMITTEE.

Item No. 14.1 CONFIRMATION OF THE MINUTES OF 13TH MEETING OF FINANCE COMMITTEE.

Decision taken It was resolved to confirm the minutes of 13th meeting of Finance Committee held on 27.5.2004.

Action taken No action required.

Item No. 14.2 TO REPORT ON ACTION TAKEN ON THE DECISIONS TAKEN IN THE 13TH MEETING OF FINANCE COMMITTEE.

Decision taken The action taken on the decisions taken in 13th meeting of Finance Committee held on 27.5.2004 were noted by the committee.

Action taken No action required.

Item No. 14.3 TO DECIDE THE ALLOTMENT OF CIVIL WORKS FOR CONSTRUCTION OF INCOMPLETE BUILDINGS.

Decision taken After detailed discussion, it has been resolved that the priority has to be fixed for the construction of incomplete buildings and the work is to be re-allotted to NBCC Limited to our advantage.

Action taken As per the decision, M/S NBCC Limited was asked to start the work on incomplete buildings and accordingly, the work is in progress on Chemical Block and Boys Hostel No.2. The balance work on the Housing Complex is yet to be started.

Item No. 14.4 TO CONSIDER THE PAYMENT OF BORDER AREA ALLOWANCE TO THOSE WHO ARE NOT ALLOTTED RESIDENTIAL ACCOMMODATION IN THE CAMPUS.

Decision taken After detailed deliberations, it was resolved that the employees may be offered college accommodation one step below to their entitlement and if they refuse to accept then they will not be paid any Border Area Allowance.

Action taken The decision implemented.

Item No. 14.5 TO CONSIDER THE WRITING OFF Rs.600/- PAID AS ADVANCE TO M/S CHIP EXICOM (I) Pvt. LIMITED, MUMBAI FOR THE PURCHASE OF CHIP SPECIALS C.Ds.

Decision taken The item was approved.

Action taken The decision implemented.

Item No. 14.6 ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR.

Item No. 14.6.1 TO CONSIDER THE RELEASE OF WAGES TO THE CONTRACTUAL STAFF FOR THE PERIOD OF SIX MONTHS.

Decision taken It has been resolved that legal opinion for the release of wages of contractual staff may please be taken from the Govt. of Punjab.

Action taken The payment to the contractual staff has been made through M/s. Lotus Services, Jalandhar as per the instructions of worthy PSTE/IT, Punjab and the copy of the instructions along with action taken by the college is placed at **Annexure-II** on page 30 – 31).

ITEM No. 15.3 BUDGET ESTIMATE FOR THE YEAR 2005-2006

The budget estimates for the year 2005-2006 are proposed keeping in view the requirement of the ongoing buildings, development works, and construction of new buildings/boundary wall, addition of equipments in various labs of the departments as per the requirement of study scheme/research activities, recurring expenditure like salaries including contingencies.

The details of receipts, expenditure and proposed budget estimates are given in the succeeding pages

Conf. Afford.

