

# Beant College of Engineering and Technology

GURDASPUR (PUNJAB)-143521

(Established by Government of Punjab and Accredited by NAAC and  
National Board of Accreditation)

(An Academic Autonomous Institute under UGC Act)

## **AGENDA**

of

**32<sup>nd</sup>** Meeting of

## **FINANCE COMMITTEE**

TO BE HELD ON

**26.04.2017 at 12:45 PM**

**VENUE : PUNJAB RAJ BHAWAN, CHANDIGARH.**

**CONSTITUTION OF  
FINANCE COMMITTEE**

**OF**

Beant College of Engineering and Technology,  
Gurdaspur (Punjab)-143521

1.	<b>Additional Chief Secretary to Govt. of Punjab, Department of Technical Education &amp; Industrial Training, Mini Secretariat, Sector 9, Chandigarh.</b>	<b>Chairman</b>
2.	Principal Secretary to Govt. of Punjab, Department of Finance or His/her representative not below the rank of Joint Secretary.	Member
3.	Director, Technical Education & Industrial Training, Punjab, Plot No.1, Sector 36-A, Chandigarh.	Member
4.	Principal, Beant College of Engineering & Technology, Gurdaspur.	Member
5.	Registrar, Beant College of Engineering & Technology, Gurdaspur.	Member Secretary

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Item No. 32.1	<b>Confirmation of the minutes of 31<sup>st</sup> meeting of Finance Committee held on 29.03.2016.</b>
	<p>The 31<sup>th</sup> meeting of Finance Committee of Beant College of Engineering &amp; Technology, Gurdaspur was held on 29.03.16 under the Chairmanship of worthy Additional Chief-Secretary, Technical Education &amp; Industrial Training, Punjab, Punjab Raj Bhawan, Governor House, Sector 7, Chandigarh. Minutes of the meeting were circulated to all the members and no comments were received. Copy of the minutes is placed at <b>Annexure - I (47 - 51)</b> for confirmation please.</p>

Item No. 32.2	To report action taken on the decisions of 31 <sup>st</sup> meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur.		
Item #	Subject	Decision taken	Action taken
31.1	Confirmation of the minutes of 31 <sup>st</sup> meeting of Finance Committee held on 29.03.2016	It was resolved to confirm the minutes of 31 <sup>st</sup> meeting of Finance Committee held on 29.03.2016.	No action required.
31.2	To report action taken on the decisions of 31 <sup>st</sup> meeting of Finance Committee of Beant College of Engg. & Technology, Gurdaspur.	<p>The Committee noted the action taken on the decisions of 31<sup>st</sup> meeting of Finance Committee held on 30.03.2015.</p> <p><b>#30.5:</b> The exploration of procuring of grid based solar power panel without battery storages and installing in the Poly wing of BCET, Gurdaspur through Punjab Energy Development Agency, Chandigarh/ Ministry of Non-renewable Energy, New Delhi with subsidized rates was explained. It was momentum, for early procurement and installation.</p> <p><b>#30.6:</b> The committee noted the filing of the registration under section 12A of Income Tax Act, 1961 of Beant College of Engineering &amp; Technology, Gurdaspur in the office the Commissioner of Income Tax (exemption), Sector 17-E, Chandigarh vide ref. no. BCET/6265 dated 22.03.2016.</p>	<p>No action required.</p> <p>The Correspondence with Punjab Energy Dev. Agency, Chandigarh (PEDA) was done by the college regarding the procuring and installing of grid based solar power panels without battery storage and the cost of the said project is high and is without any subsidy provisions. So the college has installed the old diesel generator set to the Diploma campus. Copy of the correspondence with PEDA is attached at</p> <p><b>(Annexure-II pages 52 to 56)</b></p> <p>The required information and documents were submitted to the Dy. Commissioner Income Tax (Exemptions) Chandigarh vide this office letter no. BCET/ Accts/9977 &amp; 10366 dated 22.08.16 &amp; 20.09.16 respectively, with regard two hearing attended by the Chartered accountant and college officials. The concerned office has rejected the application for the claim of exemption</p>

