



# ਬੇਅੰਤ ਕਾਲਜ ਆਫ ਇੰਜੀਨੀਅਰਿੰਗ ਅਤੇ ਟੈਕਨਾਲੋਜੀ, ਗੁਰਦਾਸਪੁਰ Beant College of Engineering & Technology

(Established by Govt. of Punjab and Accredited by NBA)

POST BOX NO. 13, GURDASPUR-143521 (Pb.)

f. No.: BCET/4368-4370

Dated: 26/11/2015

1. Hon'ble Principal Secretary,  
Department of Technical Education & Industrial Training, Punjab,  
Mini Secretariat, Sector 9, Chandigarh.
2. Hon'ble Principal Secretary,  
Department of Finance, Punjab,  
Civil Secretariat, Chandigarh.
3. Hon'ble Director,  
Technical Education & Industrial Training, Punjab,  
Plot No. 1, Sector 36 A, Chandigarh.

**Subject: 30<sup>th</sup> meeting of Finance Committee of BCET, Gurdaspur to be held on 08-12-2015 at 12:30 PM.**

Please find enclosed Agenda of 30<sup>th</sup> meeting of Finance Committee of BCET, Gurdaspur to be held on 08-12-2015 at 12:30 PM under the Chairmanship of Worthy Principal Secretary, Technical Education & Industrial Training, Punjab, at Committee Room in the office of the Director, Technical Education & Industrial Training, Punjab, Plot No. 1, Sector 36-A, Chandigarh.

Kindly make it convenient to attend the said meeting.

  
Principal

Encls. : As Above

# Beant College of Engineering and Technology

GURDASPUR (PUNJAB)-143521

(Established by Government of Punjab and Accredited by National Board of Accreditation)  
(An Academic Autonomous Institute under UGC Act)

## AGENDA

30<sup>th</sup> Meeting of

## FINANCE COMMITTEE

TO BE HELD ON

08-12-2015 AT 12:30 PM

**VENUE:**

Committee Room, Office of the Director,  
Technical Education & Industrial Training, Punjab,  
Plot No. 1, Sector 36-A,  
Chandigarh.

**CONSTITUTION OF  
FINANCE COMMITTEE**  
Beant College of Engineering and Technology  
Gurdaspur (Punjab)-143521

1.	Principal Secretary to Govt. of Punjab, Department of Technical Education & Industrial Training, Mini Secretariat, Sector 9, Chandigarh.	Chairman
2.	Principal Secretary to Govt. of Punjab, Department of Finance or His/her representative not below the rank of Joint Secretary.	Member
3.	Director, Technical Education & Industrial Training, Punjab, Plot No.1, Sector 36-A, Chandigarh.	Member
4.	Principal, Beant College of Engineering & Technology, Gurdaspur.	Member
5.	Registrar, Beant College of Engineering & Technology, Gurdaspur.	Member Secretary

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<b>30.3</b>	To report about the audit of annual accounts for the 2014-15.	<b>04</b>
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Item No. 30.1	Confirmation of the minutes of 29 <sup>th</sup> meeting of Finance Committee held on 30-03-2015.
	<p>The 29<sup>th</sup> meeting of Finance Committee of Beant College of Engineering &amp; Technology, Gurdaspur was held on 30-03-2015 under the Chairmanship of worthy Principal Secretary, Technical Education &amp; Industrial Training, Punjab, Mini Secretariat, Sector -9, Chandigarh. Minutes of the meeting were circulated to all the members and no comments were received. Copy of the minutes is attached as <b>Annexure-I (Page no. 17-18)</b> for confirmation please.</p>

Item No. 30.2	To report action taken on the decisions of 29 <sup>th</sup> meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur.		
Item #	Subject	Decision taken	Action taken
29.1	Confirmation of the minutes of 28 <sup>th</sup> meeting of Finance Committee held on 27-03-2014.	It was resolved to confirm the minutes of 28 <sup>th</sup> meeting of Finance Committee held on 27-03-2014.	No action required.
29.2	To report action taken on the decisions of 28 <sup>th</sup> meeting of Finance Committee of Beant College of Engg. & Technology, Gurdaspur.	The Committee noted the action taken on the decisions of 28 <sup>th</sup> meeting of Finance Committee held on 27-03-2014.	No action required.
29.3	Report of the Financial Position of the BCET, Gurdaspur for the last five year.	The report of the financial position of the college for the last five years was presented and the committee appreciated the financial growth of the college .	No action required.
29.4	Budget estimates for the Financial Year 2015-16.	The Finance Committee approved the budget estimates for BCET Gurdaspur for the Financial Year 2015-16 as proposed. Further, it was decided to present the progress report of the approved budget after six months.	No action required.
29.5	To approve the budget estimate of Polytechnic Wing (established under NABARD scheme at BCET Gurdaspur) for the Financial Year 2015-16.	The Finance Committee approved the budget estimates for the Financial Year 2015-16 as proposed for the Polytechnic Wing.	No action required.

	<b>29.6</b>	Payment of arrears to faculty/staff appointed on regular/contract basis after 01-01-2006.	The proposed budget for the release of arrears to the faculty/staff appointed after 01-01-2006 was approved by the Finance Committee.	Action taken as per the approved minutes.
	<b>29.7</b>	Clarification regarding claiming exemption from payment of income tax u/s 10 (23-C) (iii ab) of the Income Tax Act, 1961.	It was decided that the college must prepare the case as per letter No. ITA/2015/1369-1418 dated 10-03-2015 and submit to the Income Tax Advisor.	Action taken and the case is being submitted separately under the item no. 30.6.



