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BEANT COLLEGE OF ENGINEERING & TECHNOLOGY

(Established by Govt. of Punjab)

POST BOX NO. 13, GURDASPUR-143 521

Ref. No. *BCET/630-632*

Dated : *23/3/14*

To


1. Principal Secretary,
Department of Technical Education & Industrial Training, Punjab,
Mini Secretariat, Sector 9, Chandigarh.
2. Principal Secretary,
Department of Finance, Punjab,
Civil Secretariat, Chandigarh.
3. Director,
Technical Education & Industrial Training, Punjab,
Plot No.1, Sector 36 A, Chandigarh.

Subject : **28th meeting of Finance Committee of BCET, Gurdaspur to be held on 27.3.2014 at 12:30 PM.**

Please find enclosed herewith Agenda of 28th meeting of Finance Committee to be held on 27.3.2014 at 12:30 PM under the Chairmanship of Worthy Principal Secretary, Technical Education & Industrial Training, Punjab, Mini Secretariat, Sector 9, Chandigarh.

Kindly make it convenient to attend the meeting.

Encls. As above.


Principal

Beant College of Engineering & Technology

(Established by Government of Punjab)

GURDASPUR (PUNJAB) 143521

AGENDA

28TH MEETING OF FINANCE COMMITTEE

TO BE HELD ON

27.3.2014 AT 12:30 PM

VENUE:

Office of the Principal Secretary,
Technical Education & Industrial Training, Punjab,
Mini Secretariat, Sector 9,
Chandigarh.

**CONSTITUTION OF
FINANCE COMMITTEE**

- | | | |
|----|--|---------------------|
| 1. | Principal Secretary to Govt. of Punjab,
Department of Technical Education & Industrial
Training, Mini Secretariat, Sector 9, Chandigarh. | Chairman |
| 2. | Principal Secretary to Govt. of Punjab,
Department of Finance or
His/her representative not below the rank of
Joint Secretary. | Member |
| 3. | Director,
Technical Education & Industrial Training, Punjab,
Plot No.1, Sector 36-A, Chandigarh. | Member |
| 4. | Principal,
Beant College of Engineering & Technology,
Gurdaspur. | Member |
| 5. | Registrar,
Beant College of Engineering & Technology,
Gurdaspur. | Member
Secretary |

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28.6	To approve the budget estimate of Poly wing (established under NABARD scheme at BCET Gurdaspur) for the year 2014-15.	28-29
28.7	Any other item with the permission of the chair.	30

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Item No. 28.1 Confirmation of the minutes of 27th meeting of Finance Committee held on 06.11.2013.

The 27th meeting of Beant College of Engineering & Technology, Gurdaspur was held on 06.11.2013 in the conference hall of Directorate of Technical Education & Industrial Training, Punjab, Chandigarh. Minutes of the meeting were circulated to all the members vide this office letter No.BCET/Acct./2013/4688-4690 dated 18.11.2013. No comments were received. The copy of minutes of meeting is placed at **Annexure-I, page 31 to 34** for confirmation please.

Item No. 28.2	To report action taken on the decisions of 27 th meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur.				
	Item #	Subject	Decision taken	Action taken	
	27.1	Confirmation of the minutes of 26 th meeting of Finance Committee held on 19.6.2013.	It was resolved to confirm the minutes of 26 th meeting of Finance Committee held on 19.6.2013.	No action required.	
	27.2	To report action taken on the decisions of 26 th meeting of Finance Committee of Beant College of Engg. & Technology, Gurdaspur.	The committee noted the action taken on the decisions of 26 th meeting of Finance Committee held on 19.6.2013.	No action required.	
	27.3	To approve the revision of expenditure under budget estimates from the Main/College fee account for the financial year 2013-14.	The budget estimates for revision of expenditure from Main/College Fee Account for the financial year 2013-2014 under the heads i.e. Wages & Material Expenditure for Security, Sweeping & Horticulture, and TA, DA & LTC were discussed in detail and it was resolved to approve the revised budget estimates as advised by the committee as detailed below :	No action required.	
			Receipts & Payments of Main/College Fee Account for the year 2013-2014.		
			Description	Amount (Rs. in lacs)	Total Amount (Rs. in lacs.)
			Receipts	65.12	
			i) Amount of College Fee Receipts in the		

		first semester upto August 2013		
		ii) Amount of College Fee expected to be received in the second semester in December 2013	65.00	
		iii) Expected Bank Interest during the year 2013-2014.	65.09	
		iv) Miscellaneous Receipts.	18.50	
		v) Amount of FDR Rs.2.50 lacs + Interest Rs.0.62 lacs =Rs. 3.12 lacs received from Security deposit (Forfeited) by Ex. Contractor i.e. M/S Reliable Services, Jalandhar utilized for the release of pending wages of workers.	03.12	
	(A)	Total Receipt	216.83	216.83
	Payments	i) Budget estimates already approved for the year 2013-2014	195.00	
		ii) Less a) 60% amount of Electricity Bill claimed from TEQIP Fund upto October 2013 amounting to Rs.24.35 lacs. b) 60% amount is yet to be claimed upto March 2014, of Rs.15.00 lacs Total (Rs.24.35+	39.35	

