



Beant College of Engineering & Technology

(Established by Government of Punjab)

GURDASPUR (PUNJAB)-143 521

AGENDA FOR THE 19th MEETING OF FINANCE COMMITTEE TO BE HELD ON 12.3.2008 AT 12:30 P.M.

VENUE :

Office of the Secretary,
Technical Education & Industrial Training, Punjab,
Room # 419, Mini Secretariat, Sector 9,
Chandigarh.

C O N S T I T U T I O N

FINANCE COMMITTEE

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| 1. | Secretary,
Technical Education & Industrial Training,
Govt. of Punjab,
Mini Secretariat, Sector 9, Chandigarh. | Chairman |
| 2. | Secretary,
Finance, Govt. of Punjab, OR
His/her representative not below the rank of
Joint Secretary. | Member |
| 3. | Director,
Technical Education & Industrial Training,
Punjab. | Member |
| 4. | Principal,
Beant College of Engineering & Technology,
Gurdaspur. | Member |
| 5. | Registrar,
Beant College of Engineering & Technology,
Gurdaspur. | Member
Secretary |

C O N T E N T S

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Item # 19.1 Confirmation of the minutes of 18th meeting of Finance Committee held on 02.5.2007.

The 18th meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur was held on 02.5.2007 in the office of Principal Secretary, Technical Education & Industrial Training, Punjab. The minutes were circulated to all the members vide # BCET/2177-2179 dated 01.6.2007. No comments have been received.

Copy of the minutes is placed at **Annexure-I** from page 18 to 22 for confirmation please.

Item # To report action taken on the decisions of 18th meeting of Finance Committee of Beant College of Engg. & Technology, Gurdaspur.

Item # 18.1 Subject Confirmation of minutes of 17th meeting of Finance Committee held on 06.10.2006. Decision taken It was resolved to confirm the minutes of the 17th meeting of Finance Committee held on 06.10.2006. Action taken No action required.

18.2 To report action taken on the decisions of 17th meeting of Finance Committee of Beant College of Engg. & Technology, Gurdaspur. Decision taken The committee noted the action taken on the decisions of 17th meeting of Finance Committee held on 06.10.2006. Action taken No action required.

18.3 Budget estimates for the year 2007-2008. Decision taken The budget estimates for the year 2007-2008 were approved with the following changes :

Sr. #	Head of Account	Proposed (Rs.in lacs)	Approved (Rs.in lacs)	Action taken
1.	Land	25.00	10.00	However, the budget approved for buildings have not been utilized as decision to start the construction of auditorium is awaited. The expenditure for buildings is being carried forwarded for the next financial year 2008-2009.
2.	Buildings	530.00	400.00	
3.	Corpus Fund	50.00	100.00	
4.	Advertisement & Publicity	8.00	5.00	
5.	Maintenance & Running of Diesel Generator Set	10.00	6.00	
6.	Conference & Short Term Courses	4.00	3.00	

The Chairman, Finance Committee expressed his concern for not utilizing the funds approved for the year 2006-2007. He reiterated that the efforts be made to utilize the funds approved for the year 2007-2008. If, the funds allocated for a particular department, are not utilized, then the concerned Head/Coordinator should be asked to justify his/her stand for

not utilizing the funds in time. It was further decided that the rules and regulations for operation of corpus fund be finalized and got approved.

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| <p>18.4 To report about the audit of annual accounts for the year 2005-06.</p> | <p>It was resolved that Director, TE & IT, Punjab may take up the matter with the Accountant General, Punjab to get the paras settled which are pending unsettled for the long time. It was further resolved that Director, TE & IT, Punjab may write a letter to the Chairman, Punjab State Electricity Board, Patiala to refund/adjust excess amount charged from college i.e. Rs.10,81,605.00 so that para got settled.</p> | <p>Action was to be taken at the Directorate level.</p> |
| <p>18.5 To report about the Accreditation Process and New Course of M.Tech. in Thermal Engineering.</p> | <p>The committee noted the progress made in the accreditation process including the proposal sent for M.Tech. in Thermal Engg. The committee also noted the efforts made for internal revenue generation.</p> | <p>M.Tech. approved by AICTE has been started in the department of Mech. Engg. w.e.f. August, 2007 Efforts are also being made to generate more funds under Internal Revenue Generation</p> |
| <p>18.6 Any other item with the permission of the Chair.</p> | <p>No item was discussed.</p> | <p>---</p> |

Item # 19.3 Budget estimates for the year 2008-2009.

The budget estimates for the year 2008-2009 are proposed keeping in view the requirement of the civil works, development works and addition of equipment in various laboratories of the departments as per the requirement of study schemes, research activities, recurring expenditure like salaries including contingencies etc.

The details of receipts, expenditure and proposed budget estimates are given in the succeeding pages.

