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Beant College of Engineering & Technology

(Established by Government of Punjab)

GURDASPUR (PUNJAB)-143 521

AGENDA FOR THE
18th MEETING OF FINANCE COMMITTEE
TO BE HELD ON
02.5.2007 AT 12:00 NOON

VENUE :

Office of the Principal Secretary,
Technical Education & Industrial Training, Punjab,
Room # 510, Mini Secretariat, Sector 9,
Chandigarh.

C O N S T I T U T I O N

C O N T E N T S

FINANCE COMMITTEE

- | | | |
|----|---|---------------------|
| 1. | Principal Secretary,
Technical Education & Industrial Training,
Govt. of Punjab,
Mini Secretariat, Sector 9, Chandigarh. | Chairman |
| 2. | Principal Secretary,
Finance, Govt. of Punjab, OR
His/her representative not below the rank of
Joint Secretary. | Member |
| 3. | Director,
Technical Education & Industrial Training,
Punjab. | Member |
| 4. | Principal,
Beant College of Engineering & Technology,
Gurdaspur. | Member |
| 5. | Registrar,
Beant College of Engineering & Technology,
Gurdaspur. | Member
Secretary |

C O N T E N T S

Item #	Particulars	Page #
Item # 18.1	Confirmation of minutes of 17 th meeting of Finance Committee held on 06.10.2006.	01
Item # 18.2	To report action taken on the decisions of 17 th meeting of Finance Committee of Beant College of Engg. & Technology, Gurdaspur.	02-04
Item # 18.3	Budget estimates for the year 2007-2008.	05-13
Item # 18.4	To report about the audit of annual accounts for the year 2006-2007.	14
Item # 18.5	To report about the Accreditation Process and New Course of M.Tech. in Thermal Engineering.	15
Item # 18.6	Any other item with the permission of the Chair.	16

Item # 18.1 Confirmation of the minutes of 17th meeting of Finance Committee held on 06.10.2006.

The 17th meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur was held on 06.10.2006 in the office of the Principal Secretary, Technical Education & Industrial Training, Punjab. The minutes were circulated to all the members vide # BCET/5186-5188 dated 16.10.2006. No comments have been received.

Copy of the minutes is placed at **Annexure-I** from page 17 to 21 for confirmation please.

Item # 18.2 To report action taken on the decisions of 17th meeting of Finance Committee of Beant College of Engg. & Technology, Gurdaspur.

Item # 17.1 Confirmation of minutes of 16th meeting of Finance Committee held on 21.4.2006.

Decision taken It was resolved to confirm the minutes of the 16th meeting of Finance Committee held on 21.4.2006.

Action taken No action required.

Item # 17.2 To report action taken on the decisions of 16th meeting of Finance Committee of Beant College of Engg. & Technology, Gurdaspur.

Decision taken The committee noted the action taken on the decisions of 16th meeting of Finance Committee held on 21.4.2006.

Action taken No action required.

Item # 17.3 To approve the teaching posts as a fresh due to introduction of new course of Bio Technology and abolition of old course of Production Engineering and increase of seats in various courses.

Decision taken The item was approved.

Action taken The decision implemented.

Item # 17.4 To approve the additional expenditure for development of department of Bio Technology.

Decision taken The item was approved.

Action taken The decision implemented.

Item # 17.5 To approve the construction of Four Lecture Halls on the first floor of Mechanical Block.

Decision taken The item was approved.

Action taken The estimate has been received from M/S NBCC Limited and the same will be put up in the Building & Works Committee meeting. After approval, the construction work will be started.

Item # 17.6 **To approve the payment of interest on CPF on yearly basis as per Punjab Govt. Rules instead of half yearly basis as per College Bye Laws.**

Decision taken The item was approved and it was desired that the Director, TE & IT, Punjab will issue the guidelines on similar pattern to have uniformity amongst all the Government promoted Engineering Colleges. It was further desired that the approval of the Board of Governors be taken before implementing the same. The date from which the payment of interest is to be effective will be 01.4.2006.

Action taken The decision implemented.

Item # 17.7 **To approve the increase of electricity charges from students.**

Decision taken The item was approved from the academic session starting from January 2007.

Action taken The decision implemented.

Item # 17.8 **To approve the payment of leave salary contribution in respect of Dr. Satish Kumar, Principal, BCET, Gurdaspur.**

Decision taken The item was approved.

Action taken The decision implemented.

Item # 17.9 **Conversion of faculty of Production Engineering to Mechanical Engineering.**

Decision taken The item was approved.

Action taken The decision implemented.

Item # 17.10 **To approve the reimbursement of registration fee and TA/DA for attending and presenting papers in the National/International conferences.**

Decision taken The item was approved with the condition that only two faculty from each department per year will be allowed to attend the conferences subject to availability of funds in the college.

It was further desired that Director, TE & IT, Punjab will issue the guidelines for adopting these norms in all the Govt. promoted Engineering Colleges.

Action taken The decision implemented.

Item # 17.11 To approve the contract appointments for a period of three years in respect of the existing employees working on consolidated salary.

Decision taken The item was approved. The expenditure involved will be met from the existing resources of the college.

Action taken The decision implemented. However, six employees did not accept the contractual appointment and they are still working on consolidated salary as usual.

Item # 17.12 Any other item with the permission of the Chair.

Decision taken No item was discussed

Action taken No action required.

